

RULES AND REGULATIONS GOVERNING THE CHARITY EVENT “BAROLO EN PRIMEUR”

Article 1 Object

1.1 The Cassa di Risparmio di Cuneo Foundation (hereinafter " **CRC Foundation**"), together with CRC DONARE Foundation (hereinafter jointly the "**Foundations**"), organises an annual charity event, by invitation only, the aim of which is to raise money to support charitable projects identified by the Foundations and to which the funds raised at the event are to be donated, in accordance with the statutory purposes of the Foundations.

1.2 With reference to the 2021 event, which is the first edition, the charity event organised by the Foundations will be aimed at raising funds to support certain projects of general interest and social utility (the "**Projects**").

Art. 2 Place and date of the charity event – conditions for participation

2.1 The charity event will take place on 30 October 2021, starting at 6.00 pm, at the Grinzane Cavour Castle.

2.2 The event will commence on condition that there are at least two participants present at the event itself.

2.3 Bids in aid of the Projects may be made in person – by raising a hand – by a bidder present in the auction room, or, for those who cannot be physically present, in writing, online or by telephone, as provided for below.

2.4 In order to be able to submit bids in written form or online, as well as by telephone, one must fill in the relevant form published on the Foundations' websites (www.fondazionecrc.it; www.fondazionecrndonare.it), and send it, duly filled in and signed, by 23.59 Thursday 28 October 2021 via e-mail, to the following addresses: info@fondazionecrc.it and info@fondazionecrndonare.it. A copy of an ID document/passport and tax code/number of the bidder must be attached to the form; if the bid is made on behalf of a company or institution, documentation proving the powers of representation of the natural person completing and signing the form must also be attached.

2.5. In the case of written bids, the bidder must also indicate the amount he/she intends to offer, the specific bid in which he/ she intends to participate and the relevant Project he/she intends to support.

2.6 As far as telephone bids are concerned, the bidder should provide a telephone number on which he/she can be contacted during the event and indicate the specific bid in which he/ she intends to participate and the relevant Project he/she intends to support. Telephone bids will be announced in the auction room every so often by the operator in telephone contact with the bidder.

The request to use the telephone bidding service is subject to the availability of telephone lines and sufficient personnel; in the absence of such availability, the participant will be allowed to submit written bids. The Foundations shall not be liable in any way to the bidder if the telephone connection is unsuccessful.

2.7 As for online participation in the charity auction, the bidder should fill in the relevant form, providing a telephone contact number, and access, according to the indications on the aforementioned websites or as provided by the dedicated staff, the special digital platform made available to participate via web in the charity event. Online bids will be announced in the auction room every so often by the operator in contact with the bidder.

The Foundations shall not be liable in any way to the bidder in the event of a malfunction of the internet connection. In the case of lack and/or malfunction of the internet connection, the bidder will be allowed to submit bids by telephone, depending on the availability of telephone lines and dedicated staff in sufficient number.

Art. 3 Provisions for the event

3.1 The charity event will be conducted by Christie's (International) S.A. Italian Branch (the Auctioneer). The charity event will consist of 14 separate fundraising lots, each of which will correspond to a specific Project.

3.2 The Auctioneer will conduct the event starting from a minimum donation amount of at least Euro 30,000.00 (thirty thousand).

3.3 Each bid is intended to be increased by 10% compared to the previous one. However, the Auctioneer may decide, at his sole discretion, to admit bids with a smaller or greater increase.

3.4 The Auctioneer will identify, for each of the individual fundraising stages of the event, the highest bidder.

3.5 The bidder who, for each of the individual fundraising stages of the event, emerges as having offered the most, at the end of the event, must make the donation agreed, by credit card or bank transfer, as the case may be, to CRC Donare Foundation, which will assign the entire amount to the third-party beneficiary organisation that will carry out the Project that the bidder has chosen to support, or make the payment directly to that third-party organisation.

3.6 The highest bidder will be given by the CRC DONARE Foundation, as a token of gratitude for the generosity shown in favour of the Project, the contents of the barrel related to the specific bid in which it participated. The value of the contents of the barrel is, of course, completely unrelated to the amount donated by the highest bidder.

3.7 The contents of the barrel which the highest bidder will own will be stored, in agreement with the bidder, at the Cantine Ascheri, located in Bra (CN), Via Piumati no. 23, in order to allow the ageing

process to continue in accordance with the regulations for the production of Denominazione Origine Controllata e Garantita (DOCG) [Controlled and Guaranteed Designation of Origin] "Barolo", and may be collected at the end of this process, according to the formalities to be agreed upon, starting from January 1, 2024, already bottled and labelled, upon presentation of the title specifically issued at the end of the event.

Art. 4 Publicity

4.1 These rules are published on the Foundations' websites (www.fondazionecrc.it; www.fondazionecrcdonare.it).

4.2 Participation in the event implies unconditional acceptance of the rules and regulations.

Art. 5 Handling of personal data

5.1 Personal data gathered during the charity event will be handled by the Foundations in the manner and for the purposes indicated in the information notice published on the Foundations' websites, in accordance with the consent – where necessary – given by the participant.

Art. 6 Applicable law and competent court

6.1 These rules and regulations as well as the donations referred to herein are governed by Italian law.

6.2 Any dispute arising in relation to the application, interpretation and execution of these rules and the related charity event shall be referred to the exclusive jurisdiction of the Court of Cuneo.